

INFORMATIVE NOTE

PLMJ

Sharing Expertise. Innovating Solutions.

April 2012

EMPLOYMENT & LABOUR LAW

SUSPENSION OF EARLY RETIREMENT

Decree-Law no. 85-A/2012, published on 5 April and in force since the following day, immediately suspended the rules of the system for flexibility in access to early payment of retirement pensions provided for under the general rules on social security, for the whole period the Programme for Economic and Financial Aid remains in force, in other words, until 2014.

In fact, the general social security rules gave the right to early entitlement to retirement pension to beneficiaries with the age of 55 or older who had complied with the guarantee period and has had registered pay for at least 30 years. With the suspension of this system for flexibility, beneficiaries who are under 65 may not now have

early access to their retirement pension while the Programme for Economic and Financial Aid remains in force. However, the long-term involuntarily unemployed escape this new suspension of the system of flexibility in early retirement under the system for early retirement provided for in the rules on unemployment protection, which protect their situation.

The objective in adopting this new measure is to provide an incentive to people to prolong their working lives, thus helping with the financial sustainability of the Social Security system and contributing to meeting the obligations of budgetary stability assumed under the Programme for Economic and Financial Aid.

"Portuguese Law Firm of the Year"
Chambers European Excellence Awards, 2009; Shortlisted 2010, 2011/ Who's Who Legal Awards, 2006, 2008, 2009, 2010, 2011/The Lawyer European Awards- Shortlisted, 2010, 2011

"Best Portuguese Law Firm for Client Service"
Clients Choice Award - International Law Office, 2008, 2010

"5^a Most Innovative Law Firm in Continental Europe"
Financial Times – Innovative Lawyers Awards, 2011

"Corporate Law Firm of the Year - Southern Europe"
ACQ Finance Magazine, 2009

"Best Portuguese Tax Firm of the Year"
International Tax Review - Tax Awards 2006, 2008

Mind Leaders Awards™
Human Resources Suppliers 2007

This Informative Note is intended for general distribution to clients and colleagues and the information contained herein is provided as a general and abstract overview. It should not be used as a basis on which to make decisions and professional legal advice should be sought for specific cases. The contents of this Informative Note may not be reproduced, in whole or in part, without the express consent of the author. If you should require further information on this topic, please contact **Luís Sobral** (luis.sobral@plmj.pt) ou **Rute Marques** (rute.marques@plmj.pt).



FUNDAÇÃO
PLMJ
Augusto Brázio
Detail
From the Collection of the
PLMJ Foundation