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August 2013

## OIL & GAS BRAZIL

### 1<sup>ST</sup> PRE-SALT BIDDING ROUND

The Brazilian Government just announced the signature bonus for the 1<sup>st</sup> Pre-Salt Bidding Round, which will amount to R\$ 15 billion (circa USD 6.59 billion). The Brazilian Government also announced that the Union (administrative law legal entity representing the Brazilian Federal Republic) will have the right to at least 40% of the profit oil produced in the area. By establishing a signature bonus and a margin of profit oil of this magnitude, the Government aims to restrict the 1<sup>st</sup> Pre-salt Bidding Round to the biggest

oil and gas companies thus ensuring the demanded investments on Libra's area.

The Minimum Exploratory Programme ("PEM") for the 1<sup>st</sup> Pre-salt Bidding Round provides for the drilling of two exploratory wells within the Libra prospect. Performance of seismic data of 1527 km<sup>2</sup> of 3D seismic and extended well test ("EWD") is also required.

### 12<sup>TH</sup> OIL & GAS BIDDING ROUND - SHALE GAS

The Brazilian National Energy Policy Council (CNPE) passed Resolution no.

6/2013, authorising the Brazilian National Petroleum Agency (ANP) to hold the 12<sup>th</sup> Oil & Gas Bidding Round.

Pursuant to Resolution no. 6/2013, ANP will offer 240 exploratory blocks in 7 basins: Acre, Parecis, São Francisco, Paraná, Parnaíba, Recôncavo and Sergipe-Alagoas.

This bidding round will likely be held in November 2013 and will be the first round focusing on E&P of unconventional gas (shale gas) in Brazil.



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Lino Damiano (detalhe)  
Kotidi, 2007  
Acrílico e pasta de modelar  
s/ tela  
80 x 100 cm  
Obra da Coleção CPLP  
da Fundação PLMJ

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