

# Iberian Mergers and Acquisitions

In association with



M&amp;A League Tables - 01 January 2009 to 29 March 2010

Top 20 law firms advising on Iberian M&amp;A based on value

Top 20 law firms advising on Iberian M&amp;A based on volume

Rank	Law firm	Value (€m)	Deal Count	Rank	Law firm	Value (€m)	Deal Count
1	Uría Menéndez	28,299	35	1	Cuatrecasas Gonçalves Pereira	25,602	48
2	Cuatrecasas Gonçalves Pereira	25,602	48	2	Garrigues	10,168	46
3	Freshfields Bruckhaus Deringer	18,070	25	3	Uría Menéndez	28,299	35
4	Latham & Watkins	15,146	8	4	Freshfields Bruckhaus Deringer	18,070	25
5	Clifford Chance	15,040	9	5	KPMG Abogados	506	20
6	Bonelli Erede Pappalardo	13,729	2	6	Raposo Bernardo & Associados	405	20
7	Chiomenti Studio Legale	11,712	2	7	Deloitte & Touche Legal	705	19
8	Garrigues	10,168	46	8	Linklaters	9,340	18
9	Linklaters	9,340	18	9	Gómez-Acebo & Pombo	3,640	13
10	PLMJ	8,524	11	10	Araoz & Rueda	6,541	12
11	Araoz & Rueda	6,541	12	11	PLMJ	8,524	11
12	Allen & Overy	6,272	10	12	Allen & Overy	6,272	10
13	Davis Polk & Wardwell	5,796	1	13	Clifford Chance	15,040	9
14	CMS	3,806	5	14	DLA Piper	205	9
15	Gómez-Acebo & Pombo	3,640	13	15	Latham & Watkins	15,146	8
16	Vialegis	2,823	2	16	Morais Leitão Galvão Teles Soares da Silva & Associados	1,722	7
17	Morais Leitão Galvão Teles Soares da Silva & Associados	1,722	7	17	Lovells	441	7
18	Vieira de Almeida	1,588	6	18	Baker & McKenzie	156	7
19	Jones Day	1,423	3	19	Vieira de Almeida	1,588	6
20	Sullivan & Cromwell	1,346	2	20	Orrick Herrington & Sutcliffe	782	6

Based on announced deals, including lapsed and withdrawn bids. Based on dominant geography of target, bidder, or vendor being Iberia. Based on deals announced between 01 January and 31 January 2010. Includes all deals valued over €5m. Where deal value not disclosed, deal has been entered based on turnover of target exceeding €10m. Activities excluded from table include property transactions and restructurings where the ultimate shareholders' interests are not changed.

Source: mergermarket

## Top 10 Iberian M&A from January 2009 to March 2010

Announcement Date	Target	Target / Seller Legal Adviser	Bidder	Bidder Legal Adviser	Seller	Deal Value (€m)
20/02/09	Endesa (25.01% stake)	Advising seller: Uría Menéndez	Enel SpA	Bonelli Erede Pappalardo; Chiomenti Studio Legale; Clifford Chance; Cuatrecasas, Gonçalves Pereira; Latham & Watkins	Acciona SA	11,107
18/12/09	Cimpor Cimentos de Portugal SGPS SA	PLMJ - AM Pereira, Saragga Leal, Oliveira Martins, Judice & Associados	Companhia Siderurgica Nacional	Allen & Overy; Garrigues		5,922
31/07/09	Grupo Ferrovial SA	Araoz & Rueda (Advising Banco Bilbao Vizcaya Argentaria); Cuatrecasas, Gonçalves Pereira (Advising Banco Bilbao Vizcaya Argentaria); Davis Polk & Wardwell; Uría Menéndez	Cintra Concesiones de Infraestructuras de Transporte SA	Freshfields Bruckhaus Deringer (Advising Bank of America Merrill Lynch); Linklaters		5,796
31/03/09	Compania Espanola de Petroleos (32.50% stake)	Freshfields Bruckhaus Deringer; Advising seller: Uría Menéndez	International Petroleum Investment Company	Gómez-Acebo & Pombo	Banco Santander	2,870
20/02/09	Endesa (renewable energy generation assets)	Bonelli Erede Pappalardo; Cuatrecasas; Latham & Watkins	Acciona	CMS; Uría Menéndez	Endesa	2,848
30/01/09	Metrovacesa (65.43% stake)	Freshfields Bruckhaus Deringer; Vialegis	Banco Bilbao Vizcaya Argentaria; Banco de Sabadell; Banco Espanol de Credito; Banco Popular Espanol; Caja de Ahorros y Monte de Piedad de Madrid; and Santander Central Hispano	Uría Menéndez		2,601
29/04/09	France Telecom Espana (18.20% stake)	Garrigues		Jones Day	CAM; Credit Suisse Group; Deutsche Bank; Monte De Piedad Y Caja De Ahorros De Ronda, Cadiz, Almeria, Malaga Y Antequera, and Santander Central Hispano	1,374
18/03/10	Endesa Cogeneracion Renovables SL (60% stake)		Enel Green Power SpA	Cuatrecasas Gonçalves Pereira	Endesa SA	1,141
03/12/09	China CITIC Bank Corporation Limited (4.93% stake)	Freshfields Bruckhaus Deringer; Advising Seller: Richards Butler / Reed Smith	Banco Bilbao Vizcaya Argentaria	Linklaters	CITIC Group	1,064
05/03/10	Liberty Acquisition Holdings Corp.	Garrigues; Greenberg Traurig	Promotora de Informaciones SA	Cortes Abogados; Wachtell, Lipton Rosen & Katz		1,045

Based on announced deals, including lapsed and withdrawn bids, where geography of target, bidder or seller being Iberia. Includes all deals valued over €5m. Where deal value not disclosed, deal has been entered based on turnover of target exceeding €10m. Activities excluded from table include property transactions and restructurings where the ultimate shareholders' interests are not changed.

Source: mergermarket

This information has been provided by mergermarket Ltd. and any queries should be addressed to [deals@mergermarket.com](mailto:deals@mergermarket.com). For further information about mergermarket please visit [www.mergermarket.com](http://www.mergermarket.com) or contact Hannah Bagshawe, The Mergermarket Group, Tel +44(0)20 7059 6151 Fax +44(0)20 7059 6101.

# insight not hindsight



mergermarket is a unique and powerful M&A proprietary intelligence tool used by the world's leading companies and their advisers

Find out more at [www.mergermarket.com](http://www.mergermarket.com)