

# Wachovia hires Citigroup general counsel for in-house chief role

**UNITED STATES**  
By Julia Berris

WACHOVIA has snared Citigroup's global consumer group general counsel to head its 400-strong in-house legal team.

Jane Sherburne, who will take up her post as general counsel later this summer, will replace Mark Treanor, who is due to retire from the bank later this year.

Treanor said: "Jane brings a wealth of financial sector experience to Wachovia."

"She's a distinguished

lawyer and we look forward to her joining the Wachovia team."

Sherburne joined Citigroup as deputy general counsel in 2001. She was responsible for the bank's global litigation as well as dealing with capital markets activity and supervising bank regulatory matters.

Sherburne was previously a litigation partner at Washington DC firm Wilmer Cutler & Pickering advising on civil litigations and congressional investigations.



Wachovia: raided Citigroup

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Sherburne will head Wachovia's legal division and government relations department.

The retiring Treanor joined Wachovia in 1998. He took up his post as general counsel in 1999. Treanor joined the bank from litigation firm Treanor Pope & Hughes, where he was senior and founding partner.

As a bank litigator, Treanor represented First Union as lead trial counsel while at Treanor Pope & Hughes.

## Cuatrecasas associates study for US degree

**SPAIN**  
By Ben Moshinsky

LEADING Spanish firm Cuatrecasas has launched an international training programme for star associates, giving them the chance to study for a masters degree in the US.

So far 45 lawyers have signed up for the training scheme, called the Programa Pro Abogacia Internacional (PPAI). The training lasts between three and four years and has three distinct phases.

It begins with a two-year rotation around Cuatrecasas's offices, followed by a period of study in the US. It finishes with a secondment at a foreign law firm.

London founding partner Enric Picanyol, who also launched the firm's New York office, is the architect of the scheme.

## PLMJ rejigs management and launches merit-based pay initiative

**PORTUGAL**  
By Ben Moshinsky

PORTUGAL'S largest law firm PLMJ has revamped its management structure and set up a new partner

remuneration scheme.

The firm has created a board of directors consisting of three partners: managing partner Luis Sáragga Leal, founding partner Francisco Oliveira Martins

and head of the energy practice Manuel Santos Vitor.

Vitor will be responsible for the professional life at PLMJ and is leading the changes to the lockstep remuneration system,

which will place greater emphasis on merit.

Career progression is a key concern for the firm, which has introduced a mandatory retirement age of 65 to improve the flow of

partners. This year the firm promoted eight partners.

At the start of the year five partners, including corporate heads Dulce Franco and Gabriela Rodrigues Martins, left to set up their own firm.

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